

**“Resolution No.
03/05/2023 of May 16th
2023 of the Management
Board of
INTER CARS S.A. of Warsaw**

**(entry No. in the National Court Register: KRS
0000008734)**

*to authorise the Management Board’s proposal on the distribution of net
profit for the financial year 2022*

Acting pursuant to Art. 371.1 of the Commercial Companies Code, the Company’s Articles of Association, and Section 4.2.14 of the Rules of Procedure for the Management Board, the Management Board of Inter Cars S.A. of Warsaw (the “**Company**”) hereby resolves as follows:

Section 1

The Management Board authorises its proposal on the distribution of net profit for the financial year 2022, reading as follows:

“Proposal of the Management Board of Inter Cars S.A. on the distribution of net profit for the financial year 2022, dated May 16th 2023 To: Supervisory Board of INTER CARS S.A.

General Meeting of Inter Cars S.A.

The Management Board proposes that the Company’s total earnings for 2022, of PLN 542,598,278.02 (five hundred and forty-two million, five hundred and ninety-eight thousand, two hundred and seventy-eight zloty, 02/100) be allocated as follows: PLN 10,059,351.00 (ten million, fifty-nine thousand, three hundred and fifty-one zloty) to dividend payments of PLN 0.71 (seventy-one grosz) per share and the balance of PLN 532,538,927.02 (five hundred and thirty-two million, five hundred and thirty-eight thousand, nine hundred and twenty-seven zloty, 02/100) to statutory reserve funds.

The Management Board also proposes that the dividend record date be June 19th 2023, and the dividend payment date be June 26th 2023.”

Section 2

This proposal shall be submitted to the Supervisory Board and the General Meeting.

Section 3

This Resolution shall come into force upon its adoption.”