

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

21

/

2021

Date:

November 4th 2021

Abbreviated issuer name:

INTERCARS

Subject:

Execution of annex to syndicated credit facility agreement

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

The Management Board of Inter Cars S.A. (the “**Company**”) announces that on November 4th 2021 an annex was executed to the agreement on term and revolving credit facilities of November 14th 2016 (the “**Annex**”). The execution of the agreement was announced by the Company’s Management Board in Current Report No. 30/2016 of November 14th 2016, while its amendments were communicated in Current Report No. 30/2017 of September 1st 2017, Current Report No. 27/2018 of October 29th 2018, Current Report No. 27/2019 of October 30th 2019, Current Report No. 29/2019 of November 13th 2019, and Current Report No. 22/2020 of November 4th 2020 (the “**Credit Facility Agreement**”). In connection with the Credit Facility Agreement, Santander Bank Polska S.A. issued a letter of commitment to provide to the Company and certain other Inter Cars Group companies term and revolving credit facilities, as announced by the Company’s Management Board in Current Report No. 20/2021 of October 28th 2021.

Under the Annex, the lenders agreed to:

- (1) extend until November 14th 2024 the maturity date of the term facility granted under the Credit Facility Agreement and increase the maximum total amount of the term facilities granted by PLN 78,314,000.00 (seventy-eight million, three hundred and thirteen thousand zloty)'
- (2) extend until November 12th 2022 the maturity date of the revolving facilities granted under the Credit Facility Agreement and increase the maximum total amount of the revolving facilities granted under the Credit Facility Agreement by PLN 121,686,000.00 (one hundred and twenty-one million, six hundred and eighty-six thousand zloty).

The Company's Management Board also announces that pursuant to the Annex DNB Bank Polska S.A. withdrew from the Credit Facility Agreement, thus ceasing to be a lender thereunder, and Santander Bank Polska S.A. acceded to the Credit Facility Agreement as a lender, subject to conditions precedent as indicated below.

The maturity extension of the term and revolving credit facilities as well as DNB Bank Polska S.A.’s withdrawal from the Credit Facility Agreement and ceasing to be a lender thereunder and Santander

Bank Polska S.A.'s accession to the Credit Facility Agreement will take effect after Inter Cars S.A. and its subsidiaries, parties to the Credit Facility Agreement, fulfil the conditions precedent provided for in the Annex. The conditions precedent include delivery of documents stipulated in the Annex, such as copies of the constitutional documents, corporate resolutions, tax clearance certificates, and certificates of non-default on other public dues and charges.

Legal basis:

Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) – inside information.

INTER CARS S.A.	(full issuer name)
INTERCARS	Trade
(abbreviated issuer name)	(sector according to the WSE)
02-903	Warsaw, Poland
(postal code)	(city/town)
Powosińska	64
(street)	(number)
714-19-16	714-19-18
(phone)	(fax)
bzarzadu@intercars.com.pl	intercars.com.pl
(email)	(www)
118-14-52-946	014992887
(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
November 4th 2021	Piotr Zamora	Member of the Management Board	
November 4th 2021	Jacek Piotrowiak	Commercial proxy	