

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

30

/

2019

Date:

December 4th 2019

Abbreviated issuer name

INTERCARS

Subject:

Resignation of a Management Board Member

Legal basis:

Art. 17.1 of MAR – Inside information

Text of the report:

The Management Board of Inter Cars S.A. (the “**Company**”) announces that on December 4th 2019 the Company received a letter of resignation from a Member of the Company’s Management Board Krzysztof Oleksowicz, announcing his resignation from the position with effect from January 1st 2020. Mr Oleksowicz cited personal reasons for his resignation. He concurrently declared his intention to continue to closely work with the Company’s Management Board as a strategic adviser.

The resignation was tendered during a meeting of the Company’s Supervisory Board. Today, the Supervisory Board resolved that as of January 1st 2020 the Management Board will comprise five members.

Krzysztof Oleksowicz is a co-founder of Inter Cars, having long served as the Company’s CEO and Management Board Member. In past years, he was responsible for the strategy of the Company’s group. Krzysztof Oleksowicz’s subsidiary OK Automotive Investments B.V. holds a 26.30% equity interest in the Company.

Mr Oleksowicz is a graduate of the Academy of Catholic Theology (currently Cardinal Stefan Wyszyński University in Warsaw), Faculty of Philosophy. He has been involved with the automotive industry since the 1970s. He participated in climbing expeditions to the Himalaya and Karakoram in the 1980s, and he was a professional rally driver for many years.

His son, Maciej Oleksowicz, has served on the Company’s Management Board since July 1st 2016, and took over as its President in May 1st 2017. The resignation of Krzysztof Oleksowicz as a Member of the Company’s Management Board is part of a succession process in the family of the Company’s co-founder.

Legal basis:

Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) – inside information; and Art. 56.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, in conjunction with Art. 5.4 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities and conditions for recognizing as equivalent information required under the laws of a non-member state dated March 29th 2018.

INTER CARS S.A.	(full issuer name)
INTERCARS	Trade
(abbreviated issuer name)	(sector according to the WSE)
02-903	Warsaw, Poland
(postal code)	(city/town)
Powsińska	64
(street)	(number)
714-19-16	714-19-18
(phone)	(fax)
bzarzadu@intercars.com.pl	intercars.com.pl
(email)	(www)
118-14-52-946	014992887
(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
December 4th 2019	Krzysztof Soszyński	Vice President of the Management Board	
December 4th 2019	Piotr Zamora	Member of the Management Board	