

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

13

/

2018

Date:

June 4th 2018

Abbreviated issuer name

INTERCARS

Subject

Appointment of Management Board for new term of office

Legal basis:

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of Inter Cars S.A. (the “**Company**”) announces that on June 4th 2018 it was notified of a resolution passed on that day by the Company’s Supervisory Board concerning appointment of the Company’s Management Board for a new joint four-year term of office, beginning on the date on which the Company’s Annual General Meeting, convened for June 21st 2018 to approve the Company’s 2017 financial statements, is held. The composition of the new Management Board is as follows:

1. Maciej Oleksowicz – President of the Management Board
2. Krzysztof Soszyński – Vice President of the Management Board
3. Krzysztof Oleksowicz – Member of the Management Board
4. Wojciech Twaróg – Member of the Management Board
5. Piotr Zamora – Member of the Management Board
6. Tomáš Kaštil - Member of the Management Board

Furthermore, the Supervisory Board decided that the Management Board would consist of six persons.

According to the representations received by the Company, save for Maciej Oleksowicz’s business activities, the Management Board members are not engaged in any activities competing with the Inter Cars Group’s business, and they are not partners in any competing partnership under civil law or another type of partnership, nor members of governing bodies of any corporation or of any other competing legal person. Also, according to their representations, they are not entered in the Register of Insolvent Debtors maintained under the National Court Register Act.

Mr Maciej Oleksowicz holds an equity interest in a limited liability company whose operations cover servicing of rally cars and sale of spare parts for such cars. The Company’s Supervisory Board agreed to Mr Maciej Oleksowicz’s continuing involvement in that business given its highly specialised nature and irrelevance to the business conducted by the Inter Cars Group. Moreover, Mr. Maciej Oleksowicz is registered as a sole trader operating in a business which is not in competition with the Inter Cars Group’s business.

Biographical details of the members, containing information on their educational background and listing their qualifications, previously held positions and professional experience, are attached to this current report.

Legal basis:

Art. 56.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2005, and Section 5.5 and Section 10 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated March 29th 2018.

Appendices

File	Description
RB_13_ZAŁĄCZNIK_Zarząd_zyciorysy.pdf	

INTER CARS S.A.	(full issuer name)
INTERCARS	Trade
(abbreviated issuer name)	(sector according to the WSE)
02-903	Warsaw, Poland
(postal code)	(city/town)
Powsińska	64
(street)	(number)
714-19-16	714-19-18
(phone)	(fax)
bzarzadu@intercars.com.pl	intercars.com.pl
(email)	(www)
118-14-52-946	014992887
(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
June 4th 2018	Piotr Zamora	Member of the Management Board	
June 4th 2018	Jacek Piotrowiak	Commercial proxy	