

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

11

/

2018

Date: April 26th 2018

Abbreviated issuer name

INTERCARS

Subject

Supervisory Board's dividend recommendation

Legal basis:

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of Inter Cars S.A. (the "Company") announces that today it was notified of the resolution passed by the Company's Supervisory Board whereby the Supervisory Board acknowledged and approved the Management Board's proposal of April 18th 2018 concerning allocation of the Company's profit for 2017. The Supervisory Board recommended that the Annual General Meeting pass a resolution concerning allocation of profit for 2017, whereby out of the total net profit earned in 2017, of PLN 101,058,048.99, the amount of PLN 10,059,351.00 will be paid as a dividend of PLN 0.71 per share, and that the balance of PLN 90,998,697.99 will be allocated to the Company's statutory reserve funds. The Supervisory Board also proposed to the General Meeting that the dividend record date be set for June 29th 2018, and the dividend payment date – for July 13th 2018.

The Management Board's proposal referred to above was published in Current Report No. 7/2018 of April 18th 2018.

Legal basis:

Art. 56.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, in conjunction with Section 38.1.11 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009.

INTER CARS S.A.

(full issuer name)

INTERCARS

Trade

(abbreviated issuer name)

(sector according to the WSE)

02-903

Warsaw, Poland

(postal code)

(city/town)

Powsińska

64

(street)

(number)

714-19-16

714-19-18

(phone)

(fax)

bzarzadu@intercars.com.pl

intercars.com.pl

(email)

(www)

118-14-52-946

014992887

(Tax Identification Number – NIP)

(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
April 26th 2018	Krzysztof Soszyński	Vice President of the Management Board	
April 26th 2018	Jacek Piotrowiak	Commercial proxy	