

## POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

27

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2016

Date of the report: September 26th 2016

Abbreviated issuer name

INTERCARS

Subject:

Appointment of Management Board members

Legal basis:

Art. 17.1 of MAR – inside information

Text of the report:

The Management Board of Inter Cars S.A. (the "Company") announces that on September 26th 2016 the Company's Supervisory Board decided to appoint two new members to the Company's Management Board, Tomáš Kaštil and Piotr Zamora, for the current joint four-year term of office, which commenced on December 11th 2014. Furthermore, the Supervisory Board decided that the Management Board will consist of seven persons.

Mr Tomáš Kaštil will supervise the operations of the Company's foreign subsidiaries, and Mr Piotr Zamora will serve as the Company's CFO.

Biographical notes of the newly appointed members, containing information on their educational background and listing their qualifications, previously held positions and professional experience, are attached to this current report.

According to the representations received by the Company, the newly appointed Management Board members are not engaged in any activities competing with the Inter Cars S.A. Group's business, and they are not partners in any competing partnership under civil law or any other type of partnership, or members of governing bodies of any corporation or of any other competing legal person. Also, according to their representations, they are not entered in the Register of Insolvent Debtors maintained under the National Court Register Act.

Profiles of the new Management Board members:

**Tomáš Kaštil – member of the Management Board**

Graduate of University of Economics, Prague, Czech Republic, where he studied international trade, international relations and diplomacy. He also graduated from the Faculty of Law of Charles University in Prague.

Tomáš Kaštil joined the InterCars Group in 2004, when he started to manage Inter Cars operations in the Czech Republic as country manager. In 2005–2008, he was country manager at the Group subsidiaries in the Czech Republic and Slovakia. In 2008–2016, Mr Kaštil supervised trade and operations of the Company's subsidiaries in the southern cluster, comprising the Czech Republic, Slovakia, Hungary, Romania, Bulgaria, Moldova, Croatia, Slovenia and Italy. Between 2013 and the moment of his appointment as Management Board member, Mr Kaštil served as the Company's commercial proxy. At present, he continues as a Management Board member at the Company's subsidiaries: Inter Cars Česká republika s.r.o. of Prague, the Czech Republic, and Inter Cars Slovenská republika s.r.o. of Bratislava, Slovakia.

In 2000–2004, Mr Kaštil was employed at the Czech branch of Elit, an automotive parts distributor, where he held different positions, including Deputy Sales Director and Deputy Product Management Director.

Since 2013, Mr Kaštil has been engaged in a social initiative called *Island of Hope*, supporting the local community of Rusinga Island, Lake Victoria, Kenya.

**Piotr Zamora – member of the Management Board**

He graduated from Kraków University of Economics and completed the Association of Chartered

Certified Accountants (ACCA) programme. Since January 2013, Mr Zamora has been the Company's CFO, and between January 2013 and September 2016 served as the Company's commercial proxy.

From 2008 to 2013, Mr Piotr Zamora was Deputy CFO at Inter Cars S.A., in charge of reporting and controlling. Since May 2012, he has been a Management Board member at Inter Cars Marketing Services Sp. z o.o.

Mr Zamora's professional career began in 1994 at Dom Maklerski Penetrator, a brokerage house. Later, in 1996–1997, he was employed at Deloitte & Touche Audyt Polska. In 1997–2008, he worked for KPMG: at its audit department in Poland and in France in 2001–2002, and in 2002–2008 as a senior manager at the audit department of KPMG Audyt Polska.

**Legal basis:**

*Art. 17.1 of MAR – inside information, and Art. 56.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2005, and Section 5.1.22 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009.*

INTER CARS S.A.	(full issuer name)
INTERCARS	Trade
(abbreviated issuer name)	(sector according to the WSE)
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(NIP)	(Industry Identification Number – REGON)

**PERSONS REPRESENTING THE COMPANY**

Date	Full name	Position	Signature
September 26th 2016	Robert Kierzek	President of the Management Board	
September 26th 2016	Krzysztof Soszyński	Vice President of the Management Board	