

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

26

/

2014

Date of the report: October 24th 2014

Abbreviated issuer name

INTERCARS

Subject:

Issue of bonds

Legal basis:

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

Further to Current Report No. 25/2014 of October 22nd 2014 the Management Board of Inter Cars S.A. of Warsaw ("**Company**") announces that on October 24th 2014 the Company issued 150,000 unsecured Series A bearer bonds in uncertificated form, with a nominal value and issue price of PLN 1,000 per bond and the total nominal value of PLN 150,000,000 (the "**Bonds**"), pursuant to the bond issue programme established under the programme agreement whose execution was announced by the Company in Current Report No. 23/2014 of October 3rd 2014. The terms of the Bonds do not specify the issue objective or projects to be financed with issue proceeds. The terms of the Bonds provide exclusively for cash payments.

Interest on the Bonds will be paid on a semi-annual basis at a rate equal to 6M WIBOR increased by margin specified in the terms of the Bonds. The Bonds mature on October 24th 2019 or, should an early redemption trigger occur, on the dates specified in the terms of the Bonds.

Pursuant to the terms of the Bonds, the Company may seek registration of the Bonds with Krajowy Depozyt Papierów Wartościowych S.A. (National Depository for Securities) and their introduction to trading in the alternative trading system operated by Giełda Papierów Wartościowych w Warszawie S.A. or BondSpot S.A.

Information concerning the value of the Company's liabilities on a stand-alone basis as at the last day of the quarter preceding the date of submitting invitations to purchase the Bonds to prospective investors and the forecast of the Company's liabilities until full redemption of the Bonds was provided in Current Report No. 25/2014 dated October 22nd 2014.

INTER CARS S.A.

(full issuer name)

INTERCARS

Trade

(abbreviated issuer name)

(sector according to the WSE)

02-903

Warsaw, Poland

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(street)	(number)
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(email)	(www)
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(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

persons representing the company

Date	Full name	Position	Signature
October 24th 2014	Krzysztof Soszyński	Vice-President of the Management Board	
October 24th 2014	Piotr Zamora	Commercial proxy	